



**2010 WHEAT
DELAYED PRICE PROGRAM
July 2010**

TEN (10) CENTS PER BUSHEL FROM THE DATE OF DELIVERY UNTIL JULY 31, 2010. THEN 10 CENTS PER BUSHEL PER MONTH PRO-RATED ON A DAILY BASIS (.00333 PER DAY) FROM AUGUST 1, 2010 UNTIL PRICED OR JUNE 30, 2011 Any Wheat not priced on or before June 30, 2011 will be subject to the new rates in effect July 1, 2011 and the accrued storage at that time will be charged to your account. Any Wheat sold within five calendar days of delivery will have the Delayed Price charge waived. **IF YOU ARE USING DELAYED PRICE DURING THE NEXT TWELVE MONTHS, AND YOU DO NOT ALREADY HAVE A CURRENT DELAYED PRICE AGREEMENT ON FILE, PLEASE REQUEST AND RETURN A DELAYED PRICE AGREEMENT WITHIN AND/OR BEFORE 15 DAYS AFTER THE INTITAL DELIVERY.**

Delayed Price Grain cannot be used to fill forward contracts or transferred to Grain Bank

All cash/spot grain delivered to Heritage Cooperative will receive that day's closing board price unless otherwise requested.

Oats must be priced date of delivery. (No DPA or Grain Bank Oats)

2010 WHEAT WAREHOUSE RECEIPT STORAGE

The storage rate for Wheat will be **TWELVE CENTS PER BUSHEL PER MONTH PRO-RATED ON A DAILY BASIS (.004) WITH A MINIMUM OF SEVENTY-TWO CENTS** to apply from the date of delivery until priced or June 30, 2011. If the Wheat is sold within 5 days of delivery the storage charge will be waived. If placed on Delayed Price within 5 days the current Delayed Price charges will apply. A 2 cents warehouse receipt fee will be charged upon the issuance of a receipt. Warehouse receipts will require the prepayment of drying charges and the storage charges through the duration of the loan. Upon redemption of the loan, the unused portion of the storage, except for 25 cents minimum will be refundable depending upon when the loan is redeemed.

Wheat deposited for Regular storage or Warehouse Receipt Storage must be #2 soft red wheat of milling quality with less than 4 PPM vomitoxin.

DEFERRED PAYMENT

If you want to defer your payment to a future period, we have the following options:

-January payment 2011: paid on January 4, 2011, interest 1.5% APR

-January payment 2012: paid on January 3, 2012, interest 1.5% APR

Early withdrawal, a penalty or loss of interest will apply. The interest is figured from the day it is placed into deferred payment to January 1st. No interest will be paid for deferred less than 30 days. The above are the only deferred date options. **Rates subject to change without notice.**

View your grain information 24/7 via our web site www.heritagecooperativegrain.com