



Effective December 4, 2018

SOYBEAN DELAYED PRICE RATE CHANGE

East Liverpool Location-Only

Soybeans Delayed Price Rate

8 cents (.002666)/month from date of delivery until priced or September 30, 2019.

Any Soybeans not priced on or before September 30, 2019 will be subject to the new rates in effect October 1, 2019 and the accrued charges at that time will be charged to your account.

Corn Delayed Price Rate

8 cents (.002666)/month from date of delivery until priced or September 30, 2019.

Any corn not priced on or before September 30, 2019 will be subject to the new rates in effect October 1, 2019 and the accrued charges at that time will be charged to your account.

All drying charges and grade discounts will be deducted when the grain is priced.

The Ohio Department of Agriculture now supplies an official numbered document for all grain deposited for Delayed Price. The agreements are offered on a continuous basis and will not expire. The agreement also covers all commodities and so once signed and on file a single form will cover all future delayed price transactions. However, if the name on the grain account is changed, a new delayed price agreement will be required.

Delayed Price agreements must be on file prior to delivery of the grain or within 15 days of initial delivery date.

Delayed Price grain cannot be used to fill forward contracts or be transferred to Grain Bank.

Due to market conditions the above delayed price rates are not guaranteed and are subject to change without notice.

Soybeans Warehouse Receipt Storage

10 cents per bushel per month pro-rated on a daily basis (.003333 per day) with a minimum of 60 cents to apply from the date of delivery until priced or September 30, 2018. If placed on Delayed Price within 5 days the current Delayed Price charges will apply. A 2 cents warehouse receipt fee will be charged upon the issuance of a receipt. Warehouse receipt will require prepayment of drying charges and the storage charges through the duration of the loan. Upon redemption of the loan, the unused portion of the storage, except for 60 cents minimum will be refundable depending upon when the loan is redeemed. Rates are subject to change without notice.

Deferred Payment

If you want to defer your payment to a future period, we have the following options:

PAYMENT DATE	INTEREST RATE
Deferred less than 30 days	0.00%
October 2, 2018	0.75%
January 3, 2019	0.75%
April 2, 2019	0.75%
July 2, 2019	0.75%
October 2, 2019	0.75%
January 3, 2020	0.75%
April 2, 2020	0.75%

Early withdrawal, a penalty or loss of interest will apply. The interest is figured from the day it is placed into deferred payment to first day of month of payment. No interest will be paid for deferred time less than 30 days. The above are the only deferred date options. Rates are subject to change without notice.

Visit us on the web @www.heritagecooperativegrain.com